

## COMPUTRONICS HOLDINGS LIMITED

### Use of Funds Based on Actual Funds Raised

The source of the Company's funds are set out below:

FUNDING SOURCE	\$
Existing cash	0
Capital raising	4,020,000
<b>Total available</b>	<b>4,020,000</b>

Based on current information and circumstances, the funds raised from the Capital Raising together with estimated cash on hand at listing will be used as follows:

USE OF FUNDS	Year 1 \$	Year 2 \$
Payment to creditors' trust	1,950,000	-
Cost of recapitalisation process	150,000	-
Review & development of existing business	450,000	320,000
Review of other new projects	100,000	100,000
General working capital	650,000	300,000
<b>Total funds used</b>	<b>3,300,000</b>	<b>720,000</b>

The above table represents a statement of the intended use of the funds raised by the Company as at date of this statement. However, it must be recognised that all research and development budgets (including the development of the existing business) may change as the conducted programs provide encouragement or disappointment and new opportunities may be identified elsewhere.

Further, it is the Company's intention to increase and accelerate its research and development programs to achieve results as soon as practicable. The Company may seek to raise additional funds within two years after reinstatement on the official list to the extent required to increase and accelerate the research and development programs as determined by the Board.