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Computronics

Holdings Ltd

ASX Announcement

Computronics announces signed deal with Thurla Farms

Friday 29 February 2008

Computronics Holdings Ltd (ASX: CPS) is pleased to announce it has signed a heads of agreement today to acquire a Mildura-based integrated agriculture business, Thurla Farms.

Computronics Chairman Sachlan Fraval said the reinvigorated company would be focused on developing into a mature and sustainable agricultural technology business.

"Our direction for the future is to combine our world-class agriculture technology with emerging sustainable technologies," Fraval said.

"The most interesting feature of Thurla Farms is its unique rights to farm aquaculture technology that was developed with the Victorian Department of Primary Industry.

"This system, based on Murray cod growing in farms' dams provides opportunities to complement existing Computronics technologies to improve on-farm productivity and will add significantly to the company's productivity revenue once fully commercialised."

The Thurla Farms acquisition was a decision made based on a strategic move to place Computronics at the forefront of farming development in Australia.

This acquisition will provide Computronics with great opportunities to diversify into sustainable agricultural and aquaculture practices.

Further details contact Director Doug Townsend on 0422 002 359 .