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Computronics

Holdings Ltd

MEDIA RELEASE

Computronics acquires new farm to expand technologies

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Computronics Holdings Ltd today announced it will acquire a Mildura-based integrated agriculture and aquaculture farm to continue developing and commercialising its already successful on-farm technologies.

Speaking at the company's AGM held in Perth this morning, Chairman Sachlan Fraval said the new Board was focused on growing Computronics into a mature, sustainable agricultural business based on world-class technology development.

"Our direction for the future is to combine our world-class agriculture technology with emerging sustainable technologies," Fraval said.

Agricultural productivity has shown strong growth over the last three decades – more than twice the rate achieved in Australia's market sector as a whole. A key source of productivity growth in agriculture has been the generation and adoption of new knowledge and technologies.

"Computronics is headed for quick growth in the agriculture sector and timely expansion into aquaculture, where Computronics' existing monitors and control technologies have significant potential," Mr Fraval said.

The company has shown positive signs of progression since coming out of administration earlier this year, with this signed deal another way forward for the company.

"Thurla is one of a few integrated agricultural and sustainable energy farms. The decision to acquire this operation was a strategic move made to place Computronics at the forefront of farming technology development in Australia," Fraval said.

"This acquisition will provide us with great opportunities to diversify into integrated and sustainable agricultural practices."

Computronics Holdings Ltd is structured around technology brand Farmscan and divisions specialising in components and another in LED signs. A strong research and development focus has existed within Computronics since the company's inception 30 years ago.

Further details contact Kristi High on 0448 351 595.